



Press Release

We would like to let you know that last Thursday we announced a take-private transaction.

Please see below a brief summary for your reference.

On 12 August 2021, Golden Throat Holdings Group Company Limited (SEHK: 6896) and Aureli Investments Ltd jointly announced a proposal to take private Golden Throat by way of a scheme of arrangement. Aureli Investments (i.e. the offeror) is owned by investment funds managed by Affirma Capital and a trust for the benefit of the founders of Golden Throat.

The proposed take-private involves a cash offer of HK\$2.80 per share to the 189 million shares currently held by disinterested shareholders, implying a total consideration of c.HKD530 million. Upon successful completion of the transaction (subject to, amongst other things, approval by disinterested shareholders of Golden Throat), Golden Throat will be delisted from the HKEx.

The trading liquidity of Golden Throat has remained low for a prolonged period. The proposed take private provides disinterested shareholders with an opportunity to monetise their investments at a premium of approximately 56% over the undisturbed closing price of HK\$1.80 on 4 August 2021. Furthermore, the proposed take-private will enable Affirma Capital and Golden Throat to leverage on their respective strengths and extensive network to transform the business, reinvigorate growth and seek out new business opportunities. Further details on the rationale for and the benefits of the transaction can be found in the joint announcement on the HKSE (<https://www1.hkexnews.hk/listedco/listconews/>).

Standard Chartered has been appointed as the financial advisor to the transaction.

For further information, please email media@affirmacapital.com

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